



'Project Sol' Crediting Period:

Dec 21, 2023 -- Dec 20, 2033

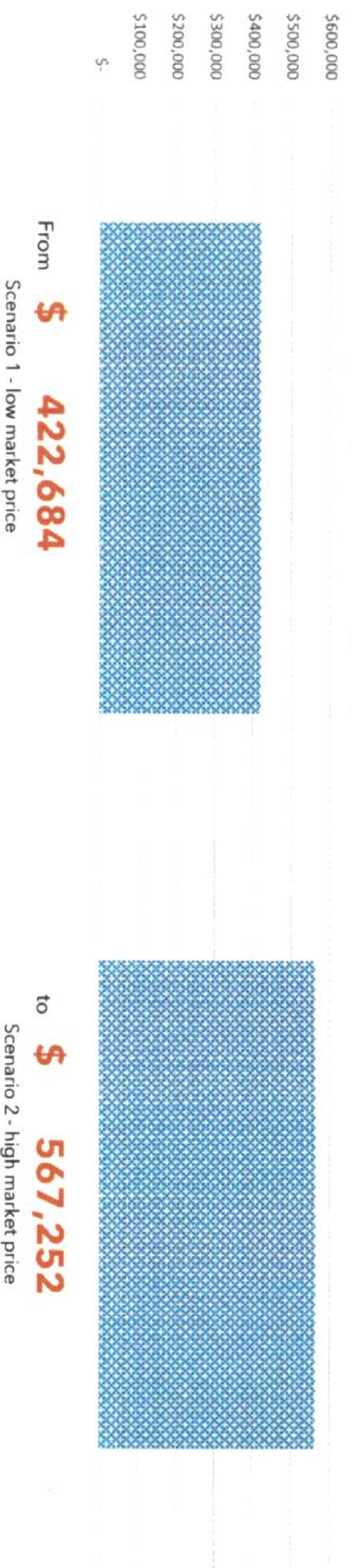
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Estimate prepared **31-Mar-23**

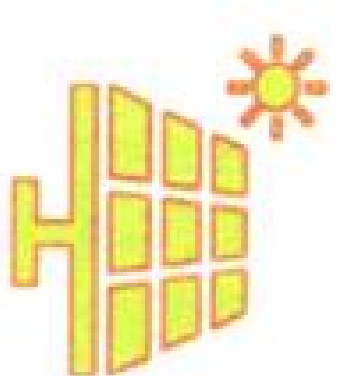
The potential value of your carbon emission reductions is...

Project ██████████ : 1.03 MW Rooftop Array (w/CVE Solar installation proposal)
Attention Joe Otavnik - Kinvato Solar & Energy

Your Estimated Total Offset Payment (for the full crediting period)



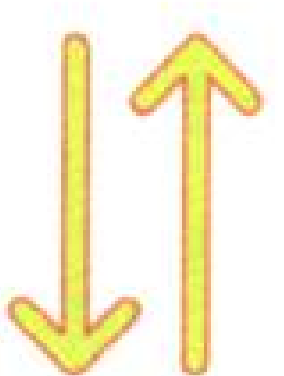
Your System Details



System Size
1003
kW (DC)



Anticipated Full Year Production*
1,113,184
kWh/Year



Offset Credit Rate
0.55
t CO2e/MWh



Anticipated Annual Offsets
612.25
t CO2e/yr

You Keep



75%
of net offset sales revenue

And, for your system, our fee will never exceed
\$15,000
per annual delivery



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How did we calculate this?

*The anticipated production from your system has been estimated based on: the Alberta average solar PV potential of 1236 kWh/kW-DC
 Your system will join Solar Offset's 'Project Ra', the crediting period for which is: **21st Dec 2023 - 20th Dec 2033**

Scenario 1 - low market price

Year	Reporting & Payment Year	Carbon Ceiling Price*	Offset Sales Revenue	Our Fee	Customer Return**
			A	B	A - B = C
1	2024	\$ 65	\$ 27,857	\$ 6,964	\$ 20,893
2	2025	\$ 80	\$ 34,286	\$ 8,572	\$ 25,715
3	2026	\$ 95	\$ 40,715	\$ 10,179	\$ 30,536
4	2027	\$ 110	\$ 47,143	\$ 11,786	\$ 35,358
5	2028	\$ 125	\$ 53,572	\$ 13,393	\$ 40,179
6	2029	\$ 140	\$ 60,001	\$ 15,000	\$ 45,001
7	2030	\$ 155	\$ 66,429	\$ 15,000	\$ 51,429
8	2031	\$ 170	\$ 72,858	\$ 15,000	\$ 57,858
9	2032	\$ 170	\$ 72,858	\$ 15,000	\$ 57,858
10	2033	\$ 170	\$ 72,858	\$ 15,000	\$ 57,858
Total			\$ 548,577	\$ 125,893	\$ 422,684
			100%	23%	77%

Scenario 2 - high market price

Year	Reporting & Payment Year	Carbon Ceiling Price*	Offset Sales Revenue	Our Fee	Customer Return**
			A	B	A - B = C
1	2024	\$ 65	\$ 35,817	\$ 8,954	\$ 26,863
2	2025	\$ 80	\$ 44,082	\$ 11,021	\$ 33,062
3	2026	\$ 95	\$ 52,347	\$ 13,087	\$ 39,261
4	2027	\$ 110	\$ 60,613	\$ 15,000	\$ 45,613
5	2028	\$ 125	\$ 68,878	\$ 15,000	\$ 53,878
6	2029	\$ 140	\$ 77,144	\$ 15,000	\$ 62,144
7	2030	\$ 155	\$ 85,409	\$ 15,000	\$ 70,409
8	2031	\$ 170	\$ 93,674	\$ 15,000	\$ 78,674
9	2032	\$ 170	\$ 93,674	\$ 15,000	\$ 78,674
10	2033	\$ 170	\$ 93,674	\$ 15,000	\$ 78,674
Total			\$ 705,313	\$ 138,062	\$ 567,252
			100%	20%	80%

- NOTES
1. The potential gross carbon offset value from your proposed system has been estimated based on two scenarios.
 2. In both scenarios, the carbon market ceiling price is assumed to rise in line with the Provincial announcement of a \$15 annual increase, until it reaches \$170 in 2030.
 3. In a low market price scenario, we have assumed the sale price of an Offset Credit will be 70% of the carbon market price.
 4. In a high market price scenario, we have assumed the sale price of an Offset Credit will be 90% of the carbon market price.
 5. *The carbon ceiling price is stated for the compliance year for which the carbon credits will be transacted.
 6. **The actual net revenue received will depend on many factors - principally the carbon market price, the actual production from your system and the supply/demand of Offset Credits in Alberta.



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Why choose to work with Solar Offset?



10-years of payments

Our 3rd project pool (Project Sol) will register with the AEOR on December 21st, 2023. It will provide you with 10 full years of payments, generating additional income for you all the way to 2033.



We only represent YOU

We do not represent credit buyers. We only represent YOU, the system owner. So we have no conflict of interest when it comes to selling your credits for the best possible price in the market.



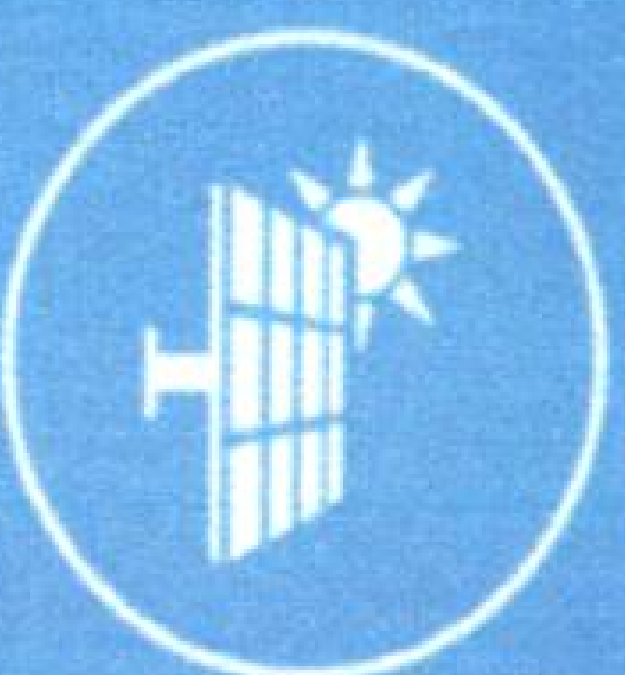
Benefit from the rising market

We pay you a fixed % of the sales price of your offset credits - meaning as the price of carbon rises all the way to \$170/tonne, you make more.



We give back

We put 10% of our own net profit into Solar Torch - a program that funds accredited training for Albertans looking to gain skills in the renewables industry.



We are local

Our company is locally owned and operated, employing local people and supporting local industry.



We are trusted

We have partnerships with dozens of Alberta's leading solar PV installers and independent electricity retailers.
www.solaroffset.ca/partners